**CONTRACT PAYMENT BOND**

|  |  |
| --- | --- |
| Date of Payment Bond Execution |  |
| Name of Principal Contractor |  |
| Name of Surety: |  |
| Name of Contracting Body: | **ADD LGA NAME HERE** |
|  | **CITY, North Carolina** |
| Amount of Bond: |  |
| Contract ID No.: |  |
| County Name: |  |

KNOW ALL MEN BY THESE PRESENTS, That we, the PRINCIPAL CONTRACTOR (hereafter, PRINCIPAL) and SURETY above named, are held and firmly bound unto the above named Contracting Body, hereinafter called the Contracting Body, in the penal sum of the amount stated above for the payment of which sum well and truly to be made, we bind ourselves, our heirs, executors, administrators, and successors, jointly and severally, firmly by these presents.

THE CONDITION OF THIS OBLIGATION IS SUCH, that whereas the principal entered into a certain contract with the Contracting Body, numbered as shown above and hereto attached:

NOW THEREFORE, if the principal shall promptly make payment to all persons supplying labor and material in the prosecution of the work provided for in said contract, and any and all duly authorized modifications of said contract that may hereafter be made, notice of which modifications to the surety being hereby waived, then this obligation to be void; otherwise to remain in full force and virtue.

IN WITNESS WHEREOF, the above-bound parties have executed this instrument under their several seals on the date indicated above, the name and corporate seal of each corporate party being hereto affixed and these presents duly signed by its undersigned representative, pursuant to authority of its governing body.

# CONTRACT PAYMENT BOND

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| *Affix Seal of Surety Company* |  |  |
|  |  | Print or type Surety Company Name NAIC # |
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|  |  |  |
|  | By |  |
|  |  | Print, stamp or type name of Attorney-in-Fact |
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|  |  | Signature of Attorney-in-Fact |
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| Signature of Witness |  |  |
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| Print or type Signer’s name |  |  |
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|  |  | Address of Attorney-in-Fact |

**CONTRACT PAYMENT BOND**

**Corporation**

SIGNATURE OF CONTRACTOR (Principal)

|  |
| --- |
|  |
| Full name of Corporation |
|  |
|  |
|  |
| Address as prequalified |

|  |  |
| --- | --- |
| By |  |
|  | Signature of **President, Vice President, Assistant Vice President** |
|  | *Select appropriate title* |
|  |  |
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|  | Print or type Signer's name |

*Affix Corporate Seal*

|  |  |  |
| --- | --- | --- |
| Attest |  |  |
|  | Signature of **Secretary, Assistant Secretary** |  |
|  | *Select appropriate title* |  |
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|  |  |  |
|  | Print or type Signer's name |  |

**CONTRACT PAYMENT BOND**

**LIMITED LIABILITY COMPANY**

SIGNATURE OF CONTRACTOR (Principal)

|  |  |
| --- | --- |
| Name of Contractor |  |
|  | Full name of Firm |

|  |
| --- |
|  |
| Address as prequalified |

|  |  |
| --- | --- |
| By: |  |
|  | Signature of **Member, Manager, Authorized Agent** |
|  | *Select appropriate title* |

|  |
| --- |
|  |
| Print or type Signer’s name |

**CONTRACT PAYMENT BOND**

**INDIVIDUAL DOING BUSINESS UNDER A FIRM NAME**

SIGNATURE OF CONTRACTOR (Principal)

|  |  |
| --- | --- |
| Name of Contractor |  |
|  | Print or type Individual Name |
|  |  |
|  |  |
| Trading and doing business as |  |
|  | Full name of Firm |

|  |
| --- |
|  |
| Address as prequalified |

|  |  |
| --- | --- |
| Signature of Contractor |  |
|  | Individually |
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|  | Print or type Signer’s name |

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| Signature of Witness |  |
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| Print or type Signer’s name |  |

**CONTRACT PAYMENT BOND**

**INDIVIDUAL DOING BUSINESS IN HIS OWN NAME**

SIGNATURE OF CONTRACTOR (Principal)

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| Name of Contractor |  | |  |
|  | | Print or type Individual Name |
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|  | |  |
|  |  | |
|  | Address as prequalified | |
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| --- | --- |
| Signature of Contractor |  |
|  | Individually |
|  |  |
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|  |  |
|  | Print or type Signer’s name |
|  |  |

|  |  |
| --- | --- |
|  |  |
| Signature of Witness |  |
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| Print or type Signer’s name |  |

**CONTRACT PAYMENT BOND**

**Partnership**

SIGNATURE OF CONTRACTOR (Principal)

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|  |
| Full name of Partnership |
|  |
|  |
|  |
|  |
| Address as prequalified |

|  |  |  |
| --- | --- | --- |
|  | By |  |
|  |  | Signature of Partner |
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|  |  | Print or type Signer's name |
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| Signature of Witness |  |  |
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| Print or type Signer’s name |  |  |

**CONTRACT PAYMENT BOND**

**JOINT VENTURE (2) or (3)**

SIGNATURE OF CONTRACTORS (Principal)

Instructions to Bidders: 2 Joint Ventures, Fill in lines (1), (2) and (3) and execute. 3 Joint Venturers Fill in lines (1), (2), (3), (4) and execute. On Line (1), print or type the name of Joint Venture. On line (2), print or type the name of one of the joint venturers and execute below in the appropriate manner required by Article 102-8 of the *Standard Specifications*. On Line (3), print or type the name of second joint venturer and execute below in the appropriate manner required by said article of the Specifications. On Line (4), print or type the name of the third joint venturer, if applicable and execute below in the appropriate manner required by said article of the Specifications. This form of execution must be strictly followed.

1. \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Name of Joint Venture

1. \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Name of Contractor

**\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_**

Address as prequalified

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ By \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Signature of Witness or Attest Signature of Contractor

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Print or type Signer’s Name Print or type Signer’s Name

*If Corporation, affix Corporate Seal* and

1. \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Name of Contractor

**\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_**

Address as prequalified

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ By \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Signature of Witness or Attest Signature of Contractor

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Print or type Signer’s Name Print or type Signer’s Name

*If Corporation, affix Corporate Seal* and

1. \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Name of Contractor *(for 3 Joint Venture only)*

**\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_**

Address as prequalified

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ By \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Signature of Witness or Attest Signature of Contractor

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Print or type Signer’s Name Print or type Signer’s Name

*If Corporation, affix Corporate Seal*

CORPORATE SEAL(S)

**CONTRACT PAYMENT BOND**

Attach certified copy of Power of Attorney to this sheet.